

**NOTICE OF PUBLIC HEARING  
BUDGET ESTIMATE**

FISCAL YEAR BEGINNING JULY 1, 2020 - ENDING JUNE 30, 2021

City of Woodward, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall 105 E 2nd Street  
on 3/9/2020 at 7:00 pm

The Budget Estimate Summary of proposed receipts and expenditures is shown below.

Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . 15.91831

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

515-438-2560  
*phone number*

Christina Perkins  
*City Clerk/Finance Officer's NAME*

		<b>Budget FY 2021</b>	<b>Re-est. FY 2020</b>	<b>Actual FY 2019</b>
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	535,763	547,264	540,830
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>535,763</b>	<b>547,264</b>	<b>540,830</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	85,754	63,573	40,958
Other City Taxes	6	324,311	243,626	233,253
Licenses & Permits	7	18,025	29,191	11,990
Use of Money and Property	8	12,400	6,720	18,739
Intergovernmental	9	641,270	504,541	213,907
Charges for Services	10	876,569	842,900	800,065
Special Assessments	11	0	0	0
Miscellaneous	12	17,737	21,449	8,457
Other Financing Sources	13	100,000	3,031,250	2,651,039
Transfers In	14	94,708	232,524	80,670
<b>Total Revenues and Other Sources</b>	<b>15</b>	<b>2,706,537</b>	<b>5,523,038</b>	<b>4,599,908</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	137,155	183,407	115,834
Public Works	17	218,498	379,660	221,124
Health and Social Services	18	5,290	5,321	862
Culture and Recreation	19	238,384	160,798	159,758
Community and Economic Development	20	27,400	37,471	25,843
General Government	21	116,575	131,098	136,477
Debt Service	22	307,849	181,621	251,891
Capital Projects	23	337,000	300,000	5,950
<b>Total Government Activities Expenditures</b>	<b>24</b>	<b>1,388,151</b>	<b>1,379,376</b>	<b>917,739</b>
Business Type / Enterprises	25	890,754	3,812,210	3,175,412
<b>Total ALL Expenditures</b>	<b>26</b>	<b>2,278,905</b>	<b>5,191,586</b>	<b>4,093,151</b>
Transfers Out	27	94,708	232,524	80,670
<b>Total Expenditures/Transfers Out</b>	<b>28</b>	<b>2,373,613</b>	<b>5,424,110</b>	<b>4,173,821</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>332,924</b>	<b>98,928</b>	<b>426,087</b>
Beginning Fund Balance July 1	30	1,735,879	1,636,951	1,210,864
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>2,068,803</b>	<b>1,735,879</b>	<b>1,636,951</b>