The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy.

After adoption of the proposed tax levy, the Council will publish notice and hold a hearing on the proposed city budget.

<table>
<thead>
<tr>
<th>Iowa Department of Management</th>
<th>Current Year Certified Property Tax 2019/2020</th>
<th>Budget Year Effective Property Tax 2020/2021**</th>
<th>Budget Year Proposed Maximum Property Tax 2020/2021</th>
<th>Annual % CHG</th>
</tr>
</thead>
<tbody>
<tr>
<td>Regular Taxable Valuation</td>
<td>1,258,914</td>
<td>33,164,600</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Tax Levies:**

- Regular General: $253,521
- Contract for Use of Bridge: $0
- Opr & Maint Publicly Owned Transit: $0
- Rent, Ins. Maint. Of Non-Owned Clw. Ctr.: $0
- Opr & Maint of City-Owned Civic Center: $0
- Planning a Sanitary Disposal Project: $0
- Liability, Property & Self-Insurance Costs: $20,000
- Support of Local Emer. Mgmt. Commission: $0
- Emergency: $8,451
- Police & Fire Retirement: $0
- FICA & IPERS: $39,392
- Other Employee Benefits: $77,189

*Total 384.15A Maximum Tax Levy: $398,553
Calculated 384.15A Maximum Tax Rate: $12.73376

Explanation of significant increases in the budget:

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy

*Budget year effective propert tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

If applicable, the above notice also available online at: