

NOTICE OF PUBLIC HEARING - CITY OF WOODWARD - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2022 - June 30, 2023

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/14/2022 **Meeting Time:** 07:00 PM **Meeting Location:** Woodward City Hall 105 E. 2nd St. Woodward, IA 50276

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
woodwardia.org

City Telephone Number
 (515) 438-2560

	Current Year Certified Property Tax 2021 - 2022	Budget Year Effective Property Tax 2022 - 2023	Budget Year Proposed Maximum Property Tax 2022 - 2023	Annual % CHG
Regular Taxable Valuation	33,840,343	35,115,390	35,115,390	
Tax Levies:				
Regular General	274,107	274,107	284,435	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	20,000	20,000	27,000	
Support of Local Emer. Mgmt. Commission			0	
Emergency	9,137	9,137	9,481	
Police & Fire Retirement			0	
FICA & IPERS	36,974	36,974	38,724	
Other Employee Benefits	47,063	47,063	49,674	
Total Tax Levy	387,281	387,281	409,314	5.68
Tax Rate	11.44436	11.02881	11.65624	

Explanation of significant increases in the budget:

The only significant increase is the insurance premium. The insurance has increased due to claims from Derecho in 2020 and a hail storm in 2021.

If applicable, the above notice also available online at:

www.woodwardia.org

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year