

NOTICE OF A PUBLIC HEARING ON DESIGNATION OF THE KEYSTONE
URBAN RENEWAL AREA, AND ON PROPOSED URBAN RENEWAL PLAN
AND PROJECT

Notice Is Hereby Given: That at 7:00 o'clock p.m., on October 12, 2020 at the City Hall, Woodward, Iowa, the City Council of the City of Woodward, Iowa (the "City") will hold a public hearing on the question of designating as the Keystone Urban Renewal Area (the "Urban Renewal Area"), pursuant to Chapter 403, Code of Iowa, the real property situated in the City of Woodward, Dallas County, State of Iowa, described as follows:

Commencing at a bolt of the Southwest corner of the Southwest Quarter (SW 1/4) of Section Six (6), Township Eighty- one (81) North, Range Twenty -six (26) West of the 5th P.M., Dallas County, Iowa, running North 715 feet to the place of beginning; thence North 716 feet; thence East 1122.5 feet, thence South 715.4 feet; thence West 1100 feet to the place of beginning, containing 18 and 18/100 Acres, EXCEPT Beginning at a point 697.5 feet East of the West line of Section 6-81-26 West of the 5th P.M., Iowa on the South line of Fifth Street in the City of Woodward, Iowa; thence continuing East 425 feet; thence South 320 feet; thence West 425 feet; thence North 320 feet to the point of beginning; and

Commencing at the Southwest Corner of Section Six (6) Township Eighty-one (81) North, Range Twenty-six (26) West of the 5th P.M., thence north along the west line of said section 1431.0 feet to the south line of Fifth Street, thence east along the south line of said street 814.0 feet to the point of beginning, thence east along the south line of said street 308.5 feet, thence south 89° 43' West 240.0 feet, thence west 309.3 feet, thence North 0° 28' East 240.0 feet to the point of beginning in Dallas County, Iowa; and

All of the public right-of-way of Ironwood Avenue lying within the corporate limits of the City of Woodward, Iowa; and

All of the public right-of-way of West 5th Street lying within the corporate limits of the City of Woodward, Iowa; and

All of the public right-of-way of Elm Avenue lying within the corporate limits of the City of Woodward, Iowa; and

All of the public right-of-way of West 4th Street from and including its intersection with Elm Avenue on the west and continuing east to and including its intersection with Cherry Avenue.

The subject matter of the public hearing will also include a proposed urban renewal plan and project for the Urban Renewal Area identified above, pursuant to Chapter 403, Code of Iowa, a copy of which plan is on file for public inspection in the office of the City Clerk.

The general scope of the proposed urban renewal plan (the "Plan"), as more specifically described therein, includes the following:

Increasing the tax base and promoting economic growth in the City by encouraging economic development, constructing necessary public improvements and assisting private enterprise through tax increment financing incentives in the Urban Renewal Area. The initial project to be undertaken under the Plan will consist of providing tax increment financing support to pay the costs of the construction of public infrastructure necessary for the development of new housing.

Due to federal and state government recommendations in response to COVID-19 pandemic conditions, the meeting will be available electronically via Zoom, which will be accessible at the following:

Meeting ID #875 6298 1966

In addition to electronic access, written comments may be filed or made prior to the meeting and will be recorded in the minutes.

At the hearing any interested person may file written objections or comments and may be heard orally with respect to the subject matter of the hearing.

Angie Hoyt
City Clerk